

EASTMINSTER PRESBYTERIAN CHURCH
STATEMENT OF FINANCIAL POSITION
January 31, 2023

ASSETS

CASH	2,162,111
ACCOUNTS RECEIVABLE	300
NET PROPERTY ASSETS	2,745,813
TOTAL ASSETS	<u><u>\$4,908,224</u></u>

LIABILITIES & NET ASSETS

LIABILITIES	\$0
NET ASSET BALANCES	4,908,224
TOTAL LIABILITIES & NET ASSETS	<u><u>\$4,908,224</u></u>

FY23 EASTMINSTER OPERATING BUDGET REPORT

July - June Fiscal Year (FY). Details are available in the church office.

7 months ended January 31, 2023

	Year-To-Date ACTUAL	Year-To-Date BUDGET	Annual BUDGET	
OPERATING REVENUE	\$2,232,374	\$2,445,883	\$3,665,000	
Ministry Operations	1,027,856	1,154,147	1,981,377	53%
Mission Partners	356,312	300,721	721,330	19%
Facilities	302,443	291,473	488,535	13%
Program and Ministry Activities	290,644	307,009	577,287	15%
OPERATING EXPENSES	\$1,977,255	\$2,053,350	\$3,768,529	
Excess / (Deficit)	\$255,119	\$392,533	(\$103,529) *	

* 12 months ending June 30, 2023 current estimate: \$(200,000) deficit